

Innovation Index for Manufacturers

Innovation Bolsters Resilience



In our second annual **NTT DATA Innovation Index**, we surveyed 1,000 business and IT executives, including 200 manufacturers, on what it takes to drive innovation. Their insights helped fuel the NTT DATA Innovation Index for Manufacturers.

For many businesses, innovation has evolved into a formal priority, complete with a budget line.



71%

of manufacturers say a dedicated company budget funds innovation strategy.



52%

say that over the next two years, their strategy for innovation will center around growing the business.



At the same time, global changes have impacted business drastically, causing manufacturers to strengthen their resilience and their ability to respond.



47%

reacted by creating new products, services and business models to better position themselves to respond to disruptions.



50%

opted to invest in new reskilling and upskilling initiatives to enable their workforce to buttress the business's resilience.

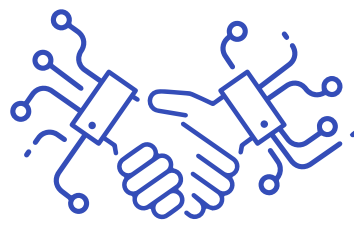


But they're not doing it alone.



49%

say technology and business partners have had a significant impact on their success in creating new products, services and business models.



42%

say technology and business partners have had a significant impact on their success in reskilling and upskilling their workforce.



Although there's no strong consensus about what innovation initiatives best ensure business resilience.



42%

say supply chain operations will have a positive impact on their operations and overall performance.



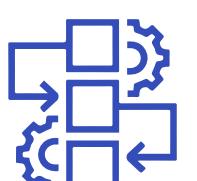
32%

look to data governance, saying it has a significant impact on process innovation.



44%

say future of work initiatives have a significant impact on their process innovation.



One area of focus rises above the rest.



73%

of manufacturers say they've realized meaningful value from cybersecurity technology in the form of reduced risk and deeper resilience.



Build resilience through innovation. Want to learn how to respond to change and foster innovation and resiliency in your organization? **Visit our site** to read the full report and view our other infographics.

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